

Mondu Partners with Spryker to Offer Flexible Payments to More B2B Buyers

- Mondu has partnered with digital commerce solution Spryker to make Mondu's payment solutions available to more B2B customers looking to increase their online sales and revenue.
- Spryker enables enterprises with sophisticated business models to build the best B2B, B2C, and Marketplace commerce experiences through its platform-as-a-service solution. Mondu will be available via Spryker's API-based modules.
- Earlier this summer, Mondu announced a new partnership with payments specialist Acquired.com to make its payment solutions available to more European customers.

Berlin, Germany. 29th August 2023: [Mondu](#), the fast-growing B2B payments company, has announced a new partnership with [Spryker](#), the leading composable commerce platform for sophisticated use cases in B2B Commerce, Enterprise Marketplaces, and Thing Commerce.

Through Spryker's platform-as-a-service solution, Mondu will be available as a payment partner enabling Spryker's clients to offer flexible payments to their B2B buyers. Mondu's Buy Now, Pay Later solutions that are available to Spryker customers include payment upon invoice, SEPA direct debit and installments.

Spryker enables companies to create the best commerce experiences, connecting them with hundreds of API-based modules that enable them to build the perfect website for their clients. Mondu will now be available via Spryker's API modules, for customers to design a payment experience that perfectly matches the expectations of their clients.

Commenting on the new partnership, Matthias Letzelter, Head of Partnerships at Mondu, said, "We see our partnership with Spryker as an ideal fit for us at Mondu, due to our shared mission to help other businesses focus on growth. We both support B2B companies in scaling their online sales through the best online experience for their customers. Spryker has built a great platform to create a wonderful ecommerce journey, and with Mondu that journey continues with the best payment experience. Combined, we can help businesses super charge their sales, increase revenue, improve cash flow and operational efficiency."

Manishi Singh, SVP App Composition Platform at Spryker, added, "We are thrilled to welcome Mondu to the Spryker partner ecosystem. Our shared vision of efficient innovation will enable businesses to improve their customer experience while maintaining the flexibility needed to adapt to changing customer needs. By joining together Mondu's seamless payment solutions and Spryker's best-of-breed composable commerce approach, enterprise customers can anticipate an unparalleled purchasing experience. This partnership highlights our commitment to creating an expansive community of partners to provide enterprises with the tools and support they need to accomplish their current and future business goals."

Mondu started in 2021 in Germany and launched a Buy Now, Pay Later (BNPL) B2B solution for merchants and marketplaces. Its flexible payment solutions include net terms and installments for online checkouts as well as in-person and telesales.

Mondu is available to business customers in Austria, Germany, the Netherlands and the UK. Mondu recently launched to buyers only in the French and Belgium markets, with further expansion planned later this year.

For more information, go to mondu.ai

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Notes to Editors

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[Mondu Press Kit](#)

About Mondu

Mondu is driving innovation in B2B payments. By bringing B2B payments up to par with B2C and putting customers at the heart of the payment flow, Mondu ensures a seamless and state-of-the-art experience.

Mondu's solution enables merchants and marketplaces to offer their business customers across Europe and the UK the most popular B2B payment methods and flexible payment terms in a multi-channel setting, both online and offline. The result is a win-win story: business customers are empowered to purchase and pay when they want. This translates to a higher conversion rate and average order value, ultimately driving growth for merchants and marketplaces.

Mondu was founded in 2021 by entrepreneurs Malte Huffmann, Philipp Povel and Gil Danziger to simplify B2B payment transactions. Mondu now has offices in three markets - Germany, the Netherlands and the UK - and a diverse team of talented professionals with experience from the best companies in tech and elsewhere. Mondu has raised \$90 million in equity and debt financing from leading investors Valar Ventures, Cherry Ventures, the FinTech Collective, and VVRB Bank.

About Spryker

Spryker is the leading composable commerce platform for enterprises with sophisticated business models to enable growth, innovation, and differentiation. Designed specifically for sophisticated transactional business, Spryker's easy-to-use, headless, API-first model offers a

best-of-breed approach that provides businesses the flexibility to adapt, scale, and quickly go to market while facilitating faster time-to-value throughout their digital transformation journey. As a global platform leader for B2B and B2C Enterprise Marketplaces, Thing Commerce, and Unified Commerce, Spryker has empowered 150+ global enterprise customers worldwide and is trusted by brands such as ALDI, Siemens, Hilti, and Ricoh. Spryker is a privately held technology company headquartered in Berlin and New York backed by world class investors such as TCV, One Peak Partners, ProjectA, Cherry Ventures, and Maverick Capital. Learn more at spryker.com